\$50,000 (or any part)

Hannibal, Mo., 4% School Bonds of 1918.

FRANCIS, BRO. & CO. 214 NORTH FOURTH ST.

Wm. C. Little, Prest.; Frank P. Hays, V. Prest.; H. J. Little, 2d V. Prest.; Alden H. Little, Secy.; Birney Dysart, Treas.

LITTLE & HAYS INVESTMENT COMPANY. 303 NORTH FOURTH ST.

for No. 1 and \$737.50 for No. 2 New prairie 1949.50 for No. 1, \$858.50 for No. 2 and \$667

STRAW—Wheat and out on trk, \$6.59; rye STRAW—Wheat and out on trk, \$6.59; rye STRAW—Wheat and out on trk, \$6.59; rye STRAW—White 41.724.024, SPELITER—\$4.724.075.
WHISKY—Quote on basis of \$1.234 a gal. for

Dry-flint—Taxas beavy 18%; do. fallen at He; do. fight at 16%; native and Arkansas at He-latter on selection; 18% for No. 1; and 16% for No. 1; give at \$6. Dry-saited at 11%. Green, atted round at he for Western; Arkansas and fouthern do. 5% of green-saited on selection at the for No. 1; and 5% for No. 2; part cured % less; uncured % less, and bulls it less than foregoing; give 4%.

Fruits and Vegetables.

for per lb. in bbis. Blue gages 600 per 4-bu. basket.
GRAPES—Quote Hartfords and Ives at 25@300 per cilimax baskets and 4-basket crates: Arkanas-Delaware 4s at 21.75 but to 25.00 per cilimax baskets and 4-basket crates: Arkanas-Delaware 4s at 21.75 but to 25.00 per cilimax basket and 4-basket crates: Arkanas-Delaware 4s at 25.00 per but 1000 Bbl. lots from \$101.50 for poor to 227.25 for Blush and Redstreak to 21.762.00 for fancy large stock. Home grown 40%75c per but loose. CALIFORNIA DECIDUOUS FRUITS—At auction: Bartlett bears \$1.002.55 per box. Pasches Janan \$1.35. traced \$1.10. gross \$1.1561.60.
CALIFORNIA CITRUS FRUITS—At auction: Oranges, per box, according to condition—Valencia \$1.0062.60.

RANANA—Quothale 31. Desc. 50 punch on orders.
COCOANUTS—Per 1.000, east track, \$25; jobbling way, 13 per 100.
PEARS—Southern Le Conta, \$25,150 per bl. Kelfer, \$2.1252.50 per bl. for The per bu. box. Home-grown varieties. \$25,500 per 4 bu. WATERMELONS—Quote Missouri from 150,656 by a car, on trk. In jobbing way at \$25,150 per car, on trk. In jobbing way at \$25,150 per car.

Home-grown varieties. 2600c per 4 bu.
WATERMELONS—Quote Missouri from 19068
100 per car, on trk. In jobbing way a 18019
per 100.
POTATOES—Receipts by wagon fair; good general demand and firm. Quote at 4604c per bu., del., for bulk of offerings, to 67646c for choice buff stock.

NEW ONIONS—Choice large red 19080c per bu., side, and small at 19070c. Tellow near-by 57676c and white 50c.
CABBAGE—Quote home-grown at 2620c per 100 lbs. loose; 76645c per large crats.
SAUERRHAUT—New city make, per bbl., 12.75, and 4 bbl. 11.75, and 45-gal, casks 14.50.
CUCUMBERS—Home-grown at 4620c per bu. loose. Pickling stock 18c671 per bu. loose at 19650c for choice rine.
TUNNIPS—Home-grown 26066c per bu. loose.
BEETS—Home-grown 26060c per bu. LETTUCS—Home-grown at 16050c per dozen.
LETTUCS—Home-grown 26060c for fact.
CARROTS—Home-grown 26060c for fact.
CARROTS—Home-grown at 26060c per bu. loose.
GUMBO—Home-grown at 26060c per bu.

diminution of bullish sentiment, and bearish news was generally ignored. Foreign were not as large as the previous day's domestic gains would justify, and receipts here and at other primary points were fairly large. Still the market was kept on the upturn by private-wire advices and moderate professional buying, which was mainly for the purpose of bringing in the outsiders to aid in another bull movement. Advices from the Northwest seemed very bullish and there was more talk of rust in that section than there had been for several days. The strength of the Minneapolis and Chicago markets jarred the nerves of the shorts. Commission-houses had a good line of buying orders. There was a break on realising after a strong opening, but the market soon railied, and, after the first hour, there was nothing to it but the buying side. Trading was in fairly large volume. Whenever the market showed signs of sagging more bullish news from the Northwest materialized. This was the only really potent factor in the day's operations.

Corn was weak throughout the session. Rains had fallen in the sections which

were threatened by drought, and receipts, though smaller than last year, were fairly large.

Sept. wheat opened 146% oup and closed 2462% up. Bept. corn opened 14c off and closed 14c off.

Sept. oats closed unchanged.

Receipts of produce were moderate and prices of fruits and vegetables were gen-

Local securities were dull. Traction issues worked lower. Testerday's bank clearings were \$3,277,900; balances, \$573,663. Discount rates were steady between 4% and 6 per cent.

Spot cotton was steady in the local market.

WHEAT CLOSES HIGHER: CORN VALUES DECLINE.

NORTHWEST NEWS A BULL-ISH FACTOR.

Weakness of Corn Is Due to Rain in the West and Fairly Large Receipts.

of corn east of the Rockies for the past week at 1.157,000 bu. decrease, against a decrease of 203,000 bu. a week ago and a decrease of \$14,000 bu. in 1903.

Sept. corn opened %0 off and closed %0 off at \$31%0 asked.

Receipts of wheat at St. Louis. 172,663 bu. of which 12,739 sks, and 143 cars local and 17 cars through against 109,539 bu., of which 1,684 sks, and 190 cars local and 19 cars through a paint 109,539 bu., of which 1,684 sks, and 190 cars local and 19 cars through in 1905.

and If cars through, against 109,529 bu, of which 1,064 sks, and 100 cars local and 19 cars through, in 1903.

Receipts of wheat at primary points for it is in the control of the control

Stocks of Grain in Store. Pruits and Vegetables.

The Republic quotations are for lots in first hands unless otherwise specified. Small lots on orders are considered in the second of the second of

Ourb Grain Markets.

St. Louis Sept. wheat \$1.01%; puts \$1.00%, and calls \$1.04. Dec. wheat \$1.01%; puts \$1.00%, and calls \$1.07. Milwaukes Sept. wheat, puts \$1.07% and calls \$1.05%. Sept. corn, puts \$1.07% and calls \$1.05%. Sept. corn, puts \$1.07% days and calls \$1.05%. Sept. corn, puts \$1.05% days and calls \$1.05%. Dec. corn, puts \$1.05% and calls \$1.05%.

St. Louis Future Prices. 534 a

Cash Grain, Flour, Etc. WHEAT—By sample, del.: No. 2 red at \$1.00 W. and \$1.04 B. side; No. 3 red at \$50\$\$1.02 W. and \$1.01\$1.03 E. side; No. 4 at \$50 for poor to red at \$1.00%; No. 3 red at \$5%; rejected at \$5%.

Hard winter held firmly and sold higher, but
millers bought lightly. No. 2 at \$1 for tough to
\$1.02 for lurkey; No. 3 7%c0\$1; No. 4 at \$2.

GRASS SEEDS—New timothy \$2.06 bid; values cominal, per 100 lba; Clover at \$5 to \$7; timothy at \$2 to \$2.75; redtop at \$1 to \$6; Hungarian at 85c to \$1; millet at 75c to \$1.25. Orders higher.
BEANS, PEAS, ETC.—Quote from store, per bu.: White beans at \$1.55; Scotch peas \$1.55; split peas \$7; blackeye \$1.5022. Per th.: Lima at 4944; lentils 4496c; red kidney \$544c.
STOCK PEAS—Whippoorwill poor at \$5c per the Choice higher. Choice higher
SUNFLOWER SEED—Quote \$2.50 per 100 lbs.
CASTOR BEANS—\$1.40 per but for prime in
e lots on trk.: \$1.25 for small quantities.
DRIED FRUIT—Apples: Sun-dried quarters
gailer: evaporated at 4c to 5c; cores and peelgs at 15,675c; chops at 15,6715c. Peaches at
to 15,c. at 130.3.

6 35c.

EATHERS - Prime white live geese in small 58c and in large sks. 58c; prime gray do in small and 60c in large sks.; old white 40c at 302.

K 302.

Sec. XX 302.

Sec. XX 12.

Large 10 per cent on small sks. and 8c on ge. Duck-White 48c; dark 36c. Turkey—Tell wing 9c; points 5c.

mudas 60c per meion basket. Home-grown Ber-muda \$1.25. and Nansemond \$1.50 per bu. Miscellaneous Markets.

large. Duck.—White the dark 36c. Turkey—Tell 30c. wing 9c. points 5c.

ROOTS—Per lb.: Ginseng at \$5.5056.75; stemmy, weed, etc., less, lady slipper 9c. sences 58c. pink 14c; golden seal 56c. block 54c; May apple 4c, spake 27252c. white snake 24c; angelies, 566c. wash-so-bark of root 9c, bark of tree 24c; blood 6c; blue flag 41c; sansefras-bark of root 54-25c; wild ginger 8c.

LINSEED GIL—Quotable at 46c per gal, for raw and 44c for bolled; ic ner gal, less in car lots.

LINSPERD OIL—Quotable at 42c per gal, for raw and 44c for boiled; ic ner gal, less in car lots.

CONTROL SEED OIL—Wither white 46c; velicity 25c; white 35c; white 35

St. Louis Cotton Market. Ordinary
Good ordinary
Low middling
Middling
Good middling
Middling fair
Tinges and stains, 46%c off. Other cotton markets: Gulveston — Spot market steady; middling Ouc; sales 109 bales. New Orleans—Spot market quiet; middling

10kc.

Memphis—Spot market steady; middling 10kc.
Receipts at principal points:
(Galveston, 150 bales,
New Orleans, 250 bales,
New Orleans, 250 bales,
Nortolik, 100 bales,
Nortolik, 100 bales,
Memphis, 17 bales,
Memphis, 17 bales,
Memphis, 17 bales,
Memphis, 18 bales,
Memphis, 10 bales,
Memphis, 1

Stocks on hand Sept. 1. 87,323
Net receipts since Sept. 1. 87,323
Net shipments for Sept. 1. 80,490
Stocks on hand. 8,107
Gross receipts since Sept. 1. 88,575
Gross receipts since Sept. 1. 88,575
Gross shipments since Sept. 1. 87,967 787,03 if c.

Cheese-Northern, on orders: Twins So; singles Sig; daisies Sig; Young Americas Sig; jonghorus 10c; New York twins Sig; Limburger 11/2c; poor 76/9c; Swiss 15c for choice; No. 2 lagisto: brick 116/18/4c.

Live Poultry—Chickens, fewiss Sc; roosters Sc; sprins chickens, current receipts 10c; old durkeys 12c; old ducks 7c; spring ducks, choice large, 86/9c; small and poor less; spring gesse Sc; old geese Sc; young turkers, per 10c. 20c; guines chickens, per 40cs, 21.56; young guines chickens, 16/14, las. 32; live pigeons and squabs, per 40cs, 15c. By Telegraph.

Damage news from the Northwest was about the only factor in yesterday's wheat market. Heavy receipts and generally favorable weather in the winter belt were ignored by professionals and outsiders, who were working hand in hand to advance future prices. The market opened strong and higher. There was reaction on profit-taking in the first hour, but this was followed by a rilly and the bull movement was never checked. Rust in the Northwest was said to have apread in the last few days, and the spring crop was thought to be seriously menaced.

Bradstreet's reports the available supply of wheat east of the Rockies for the past week increased 483,000 bu. and shocks in and afloat for Europe increased 800,000 bu., making the world's visible supply increase of 1,357,000 bu. a week ago and an increase of 1,357,000

REMUBLIC SPECIAL

New York, Aug. 16.—Live Poultry—Receipte 9 cam western and 2 Bouthern. Walle very little tools aft he market, invoices were not expensive and the market ruled steady on weighing stock. During market ruled steady on weighing stock. During stock in the market ruled steady on weighing stock. During receipts Fig. pkgs. Trading on the whole vesterday was fairly suffactory and with market pretty well oleaned up on desirable fowls and chlokens there was a rather staady tone to values to-day, though in alseence of any important trading there was no change in prices. Some ordinary dry-picked chickens were carried over, on which the market was very alow. Fowls steady at 130 for the average run, but arything fancy brought the usual premium. On a fair run of ury-picked and scaled chickens the market ruled fairly steady at 160 on the former and 16c on the latter, while a few very select lots from Northern Indiana. In the control of the steady of the selection of the process of the selection of the process of the process

REPUBLIC SPECIAL.

New York, Aug. 18.—Eggs—Receipts 16.167 cases. The situation was practically as that of yesterday. The tone of prices was easy under the full receipts, despite the firm one deters from every part of the West and Southwest. But the goods seem to keep coming here, and receivers are obliged to find duvers for them at best prices possible, and fault as a sharp competition for customers on anyand all grades, which leads to an irregularity in prices made on regular packings. Fresh Western, dirties 162516; checks bigilise. Other quotations unchanged.

Kansas City, Mo. Aug. 18.—Eggs from: Missouri and Kansas, new No. 2 whitewood cases included, 174c; case count 16c; cases returned the less.

Philadelphia, Aug. 16.—Eggs steady; fair demand; near-by firsts 134c at mark; Western firsts 18200 at mark.

Confee.

Cosses included, 1897c.

Cosses included, 1897c.

New York, Aug. 18—Coffee—Spot Rio steady;
No. 7 83-18c; mild steady. The market for futures opened steady at a decline of 5 points on
May and unchanged on atter positions, or
rather better than due on the apositions, or
rather better than due on the apositions, or
steady and unchanged on atter positions, or
twas claimed, by reassuring Brazillan reports
as to the extent of damage from frost. Later
a leading trade interest now abroad cabled that
the crop prospects were more favorable, owing
to rain in the interior, and prices here sagged
off about 10 to 15 points. But Havre railled
before her close, and private cables coming
from Brazilian sources reporting unfavorably
on the crop prospects, the market recovered
most of the loss. But demand was not so
aggressive as of late, and toward the close
lower firm offers for Brazil again weakened
the market, which was finally steady at a net
decline of 56f15 points. Sales reported of 110,500
bags, including Sept. at 4.5c. Oct. 6.506.7c.
Dec. 6.5567.5c. July 1.5097.6c.

Sugar.

Sugar.

7.25c; May 7.3067.45c, July 7.3067.60c.

Sugar.

New Orieans, Aug. 15.—Sugar strong; open kettle 28,033-15c; do. centrifugal 2623%c; centrifugal whites 4%c; yellows 34,6%c; seconds 25%gays. Moiasses nominal; open kettle 346 25c; centrifugal 10915c. Sirup nominal; 2092.c, New York, Aug. 16.—Sugar—Raw imm; fair reining 311-16c; centrifugal, 36 test, 4%c; molasses sugar 37-15c; refined firm; crushed 5.50c; powdered 5.30c; granulated 5.20c.

Petroleum.

Oll City, Aug. 16.—Credit balances 11.50; cen-

powdered 5.30c; granulated 5.30c.

Petroleums.
Oil City, Aug. 18.—Credit balances 31.50; centificates, no bid. Shipments 72.537, average 74.
60c; runs 25.34, average 76.56. Shipments Average 90.59.

Dry Goods.

New York Aug. 16.—Dry Goods—At first hand the market remains practically unchanged. The reavy buting for export noted last week has quieted flow and buyers noted last week has quieted flow and buyers for entervoring for export noted last week has quieted flow and buyers for all and avery flow and buyers for all and avery flow and several inducements in the way of special offerings are expected during the present week.

Flaxseed Quotations.

Chicago, Ill., Aug. 16.—Flaxseed was dull: not

Chicago, Ill., Aug. 16.—Flaxseed was dull; not a trade was maie; No. 1 Northwestern was \$1.25; nominally Sept. and No. 1 Southwestern \$1.156; There were no local receipts; shipments were I cars; Minneapolis had I car and Duluth II cars; shipments were I car from Minneapolis and 115,050 bu, from Duluth. nd 115,650 bu, from Duluth.

Dried Fruits.

New York, Aug. 16.—The market for evap.

New York, Aug. 16.—The market for evaporated apples shows ho change, and supplies being firmly held, though future: are easy; c.m. mon are quoted at \$65%c, prime at 5%6%c, choice at \$4,66%c, and fancy at 767%c. Prunes show rather an easier tone, according to coast advices, due presumably to the continued apathy of the buyers, who are in the market only for the most immediate requirements. Spot quotations show no change, however, ranging from 2c to 5%c, according to grade. Apricots seem to be in a little better demand; choice at 3½61%c, extra at 15%c and fancy at 11633c, Paaches unchanged; extra choice sc; fancy \$1600.

FINANCIAL

CLIENTS of the AMERICAN EX-CHANCE BANK enjoy every privilege usually extended by a reliable and wellequipped bank. Capital, surplus and profits over one million one hundred thousand dollars. Prospective depositors are invited to write or call in person.

New Mexico Bonds for Sale.

207 N. Broadway

Sealed bids to purchase \$7,000 15-70 year. A per cent current expense bonds of Otero County. New Mexico will be received by the Board of County Commissioners of said county until September 5. 1904, at 2 o'clock p. m. The board reserves the right to reject any and all bids. All communications should be addressed to the undersigned.

W. K. STALCUP. Cierk Board of County Commissioners, Alamogordo, N. M.

SECURITIES SELL LOWER UNDER LIGHT PRESSURE.

OUTSIDE INTEREST IS VERY SMALL.

Transit Declines, and Buying of Banking Issues Is Mainly in Small Lots.

There was only scattered trading in local securities in yesterday's market. Transit opened steady at \$11.75, but later leclined to \$11.62%. United Railways preferred eased a quarter of a point to Missouri Trust sold lower at \$126 and

State National was strong at \$150. Mississippi Valley at \$315 and Mercantile at \$235 sold in small lots. There was fairly good bidding for mis-cellaneous issues, but holders showed no disposition to let go.

YESTERDAY'S SESSION.

Closing quotations: 160.60 201.00 98.25

| New York, Aug. H. --Dollewing are to-day's males of stocks on the Stock Exchange, showing bids: | Section | Sectio

Adams 225
American 195
Imited States 100 2144 2144 212
Wells Fargo MISCELLANDOUS | American | 195 | 195 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 |

pfd.....pfd..... Perised Steel Car.
Do pfd.
Pullman Palace Car.
Republic Steel
Do, pfd.
Rubber Goods

American Can com
Do. pfd
American Light and Traction com.
Do. pfd
American Light and Traction com.
Do. pfd
British Columbia Copper
Electric Roat com
Do. pfd
Electric Vehicle com
Do. pfd
Greene Copper
Havana Tobacco com.
Do. pfd
Interborough Rapid Transit
International M. M. com
Do. pfd
Mackay Company com
Do. pfd
Manhattan Transit
New Orieans Rallway com.
Do. pfd
Manhattan Transit
New Orieans Rallway com.
Do. pfd
May Transportation
Oris Elevator com
Do. pfd
Pope Manufacturing Company com.
Do. 2d pfd
Standard Milling com
Do. 2d pfd
Standard Milling com
Do. pfd
Standard Milling com
White Knob Copper
Union Copper
Union Copper
Union Copper
Union Copper
Union Copper
Union Goper
Union Goper
Union Goper
United Copper
St. Louis Transit
Union Gas deb. 5a.

Chieggo Stock Market.

Biscuit com
Do, pfd
Box com
Do, pfd...

American Can com ...... Do. pfd .....

Turpentine and Rosin. Savannah, Aug. 16.—Turpentine firm: 535 min firm; A, B, C \$1.00; D \$2.80; E \$1.60;

FINANCIAL.

# MERCANTILE TRUST CO.

EIGHTH AND LOCUST, ST. LOUIS.

## Capital, 3 Millions - - Surplus, 62 Millions

CONDUCTS A GENERAL TRUST COMPANY BUSINESS

FINANCIAL TRUST REAL ESTATE BOND SAFE DEPOSIT FOREIGN EXCHANGE SAVINGS

DEPARTMENTS

### WE SOLICIT BUSINESS

And offer to our depositors and clients absolute security, courteous treatment and every inducement to be extended by a modern and progressive, yet safe and prudent,

### WE INVITE N'FW ACCOUNTS

On savings account....... We pay 3 per cent On deposits for six months or longer...... We pay 3 per cent

### MEMBER CLEARING HOUSE ASSOCIATION

This company is now an active member of the Clearing House Association, clearing its items direct, affording additional security to its depositors, and extending to its customers the many facilities and conveniences which membership in said Association affords.

Will be pleased to have a call or to correspond with those contemplating opening new accounts or establishing business relations with us in any of our several departments.

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JAMES CAMPBELL Banker GUSTAV CRAMER G. Cramer Dry Plate Co.

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DAN C. NUGBET B. Nugent & Bro. Dry Goods Co. HARRY SCULLIN

Scullin-Gallagher Iron Co. Capitalist

JOSEPH SPIEGELHALTER Physician

JOHN S. SULLIVAN Sullivan Saddle Tree Co. President

J. S. WALKER Ely & Walker Dry Goods Co. GEORGE W. WILSON

## MERCANTILE TRUST CO.

EIGHTH AND LOCUST, ST. LOUIS.

**UPWARD TREND OF PRICES** COMES TO ABRUPT END. Bond Quotations at New York. REACTION WIPES OUT NEARLY ALL ADVANCES. Dragging Tendency of United States Steel Depresses the Market.

ment of prices encountered effective ob-stacles in to-day's stock market after having made some additional progress over yesterday's advance. The reaction pretty nearly wiped out the advances and carried the average level a fraction below last night.
The course of the market was by no the speculative forces. The profit-taking

which met the opening advance invited some determined support, indicated by the cific, Southern Pacific, Pennsylvania and St. Paul and the rapid rally in those stocks. The supporting tactics in Union Pacific at one time carried it a shade above par, but the sentimental effect of this movement upon the general list was decisively neutralized by the dragging tendency of United States Steel preferred. METROPOLITAN GROUP. The feverish and irregular fluctuations

of the Metropolitan Traction throughout the day completed the unsettlement of important shrinkage in the volume of the dealings. The professional leadership of the mar-

dealings.

The professional leadership of the market seemed inclined to acquiesce in the reaction by admitting that it was normally due after the extensive rise in prices which had occurred. The special weakness of United States Steel preferred was clearly due to the anxiety over the market position for finished steel, which makes the edicts of association prices peculiar.

Holders of the steel stocks were disposed to see special danger to the market for steel products in the spread of labor troubles in the building trades. Reports reached Wall Street of plans for further reduction of working forces by the Pennsylvania and Rock Island systems, which pointed to further retrenchment in the railroad world in general.

The development of great strength in the corn market was the subject of some sober consideration, as great reliance is placed on a prosperous corn crop from the good things which the present stock market is attempting to anticipate.

CROP BULLETIN.

The weekly builetin of the Weather Bureau seems to offer official grounds for the rise in the corn market. But to-

the rise in the corn market. But today's news brought reports of rains in day's news brought reports of rains in the corn beit and predictions for more to-morrow. The rise in the Rock Island issues was alleged to be due to the good corn prospects. The bulletin pointed out some deterioration in the condition of cotton, but the rise in Louisville and Nashville was apparently an offset to this influence.

Reports from many sources of spring wheat damage continued very nervous. Sugar dropped on the report of reduction of its refined products. Interior exchanges are turning gradually against New York, foreshadowing the crop-moving demand for money. But the New York money market is totally unruffied as yet. The market closed easy after a futile attempt to raily it by marking up

York money market closed easy after a futile attempt to rally it by marking up Lousville and Nashville 2½ points.

Bonds were irregular. There were sharp reactions in the Central of Georgia incomes. Total sales, par value, \$5,505,000. United States 2s advanced 34, the 2s registered and the new 4s registered

New York Curb Harket.

New York Money Market. New York Money Market.

New York, Aug. 18.—Money on call easy, 162
per cent; no closing bid; offered at 1; time loans
easy and dull; 60 days and 50 days 167%; 8
months 1% per cent. Prime mercantle paper
4644; per cent. Sterling exchange steady, with
actual business in bankers bills at 6.1806. 85
for demand and at 6.55094.835 for 6-day
bills; posted rates 4.8504.855 and 4.850.856.
Commercial bills 6.855. Maxican dellars 6540.
Government bonds frregular. Railroad bonds inregular.

New Tork. Aug. 16.—Closing quotations to day on mining stocks were as follows:

Domestio Exchange. Reported by Whitaker & Co., such kers, No. 200 North Fourth street; Bid.

New York par loc dis Chicago loc dis Chicago loc dis Chicago loc dis New Orleans loc dis New Orleans loc dis

Testerday's clearing-house statement showed learings 50,277,960, balances \$272,662. St. Louis Money Market. Clearings were fairly large. Discouled firm between 44 and 5 per cent.

New York. Aug. 16.—Bar silver 574a. 'London, Aug. 16.—Bar eliver 254d. Washington, Aug. 16.—Available cash balance 49.389.289: rold \$44.158.468

firm and a little higher, with spot quoted at 25.002.7c. The London copper market was slightly higher, with spot at 157 is 45 and 25.002.7c. The London copper market is reported at 25.002.7c. The London, but the size of the control rm and a little higher, with spot quoted at

New York, Aug. 16.—Butter firm; street price, extra creamery, 1861554c; official prices unchanged. Cheese firm; State full cream, small, colored, fancy, 8863c; do, small white, fancy, colored, fancy, \$5,65c; do. amaii winter \$3,95%c. Aug. 16—Butter firm; fair demand; extra Western creamery, 15%c; extra near-by prints 20c. Cheese firm; good demand; New York full creams, choice to fancy, \$2.00 for, do. do. fair to good \$55%c. Chicago, Aug. 16.—Butter firm; creameries 12 (17%c; dairies 13615c. Cheese steady; 7%,63%c.

Doctor R. F. Amyx said yesterday that